



## Financial Services Guide

Version – 30<sup>th</sup> June 2021

Authorised Representatives:

Shume & Associates Pty Ltd (Representative No. 1248730)

David Shume (Representative No. 405621)

of:

## Wealth Integrity Pty Ltd

Australian Financial Services Licence No. - 499766

### **Not Independent**

At times we may receive stamping fees from the product issuer where you invest in financial products which are being listed on the ASX. This includes initial public offers and new listings of hybrid securities and managed funds. Our advice on these investments is therefore not independent, impartial or unbiased. In all other cases, we charge a fee for our advice services and do not receive commissions or other payments from product providers.

Authorised for distribution by:

Wealth Integrity Pty Ltd

ABN 40 618 897 126

Australian Financial Services Licence No 499766

1 South Street, Alstonville, NSW 2477

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## Why you are receiving this document

This Financial Services Guide (FSG) will help you decide whether to use the services that we\* offer. It contains information about:

- Wealth Integrity Pty Ltd, Shume & Associates Pty Ltd and David Shume as well as how they are remunerated
- The services offered and how we charge for those services
- Any conflicts of interest which may impact the services
- How we deal with complaints if you are not satisfied with our services.

When we provide you with Financial Planning services you may receive:

- A Statement of Advice (SoA) or Record of Advice (RoA) which documents the advice we provide to you
- Product Disclosure Statements (PDS) which explains the products we have recommended.

\* In this document 'we' refers to Shume & Associates Pty Ltd and Your Financial Adviser.

## Who is Wealth Integrity Pty Ltd?

Wealth Integrity Pty Ltd was established locally to ensure an environment where David Shume could continue the highest level of specialist financial planning for his clients.

Wealth Integrity Pty Ltd holds an Australian Financial Services Licence (499766) which has been issued by the Australian Securities and Investments Commission (ASIC). Wealth Integrity Pty Ltd is different to many Australian Financial Services Licensees as it is not owned or controlled by a large financial institution such as a bank, insurance company or superannuation fund.

David Shume owns and manages Wealth Integrity Pty Ltd.

As a licensee Wealth Integrity Pty Ltd is required to comply with the obligations of the Corporations Act and the conditions of their licence. This includes the need to have adequate compensation arrangements in place with a Professional Indemnity insurer for the financial services that it and its current and past representatives provide.

## Shume & Associates and Your Financial Adviser

Shume & Associates Pty Ltd is a Corporate Authorised Representatives of Wealth Integrity Pty Ltd.

David Shume will be your financial adviser. David is an Authorised Representative of Wealth Integrity Pty Ltd, who is responsible for the services that he provides.

## What services do we provide?

We are authorised to provide a comprehensive range of advice and dealer services which include:

- Self Managed Superannuation Funds
- Specialist Superannuation advice
- Listed Securities (direct shares)
- Retirement planning
- Portfolio Management
- Managed investments.

## Your Financial Advisor

### David Shume



Authorised Representative No. 405621



- David has over 20 years experience in the accounting and financial planning industry.
- David's skills are particularly appropriate for clients seeking professional advice in the areas of:
  - Retirement Planning,
  - Superannuation including Self Managed Superannuation Funds,
  - Tax Effective Investment Planning,
  - Wealth Creation and
  - Estate Planning.
- David is regarded for his detailed yet practical approach complimented by his focus on client service.
- David is a SMSF Specialist Advisor<sup>TM</sup> accredited through the Self Managed Super Fund Association (SMSF Association).
- David is an advocate for the use of Self Managed Superannuation Funds for those

wanting greater control, flexibility, investment choice and enhanced tax outcomes for their retirement assets

David holds a Bachelor of Accounting and Finance from Southern Cross University, a Diploma of Financial Planning from the Financial Planning Association and Deakin University and is a Registered Tax Agent.

David meets the competency requirements under FASEA, the Financial Adviser Standards and Ethics Authority. David acts on behalf of Wealth Integrity Pty Ltd who is responsible for the services that he provides.

David has extensive Financial Planning experience and remains at the pinnacle of his industry through his commitment to professional development and specialist training. David is supported by an experienced administrative and para-planning team who share the same commitment to professional service.

## The Financial Advice Process

We recognise that the objectives and personal circumstances of each client are different.

What is right for one client may not be right for another.

We will listen to you to understand your objectives and circumstances. We will also ask questions to make sure we provide advice which is in your best interests.

When we first provide personal advice to you it will be explained thoroughly and documented in a Statement of Advice which you can take away and read.

The Statement of Advice (SoA) will explain the basis for the advice, the cost to you of implementing the advice and any fees that we may receive in providing our advice.

For administration platforms, managed funds and personal risk insurance products we will provide you with or make available a Product Disclosure Statement. This contains information to help you understand the product being recommended.

At all times you are able to contact us and ask questions about the advice and investments recommended.

You can provide instructions to us in writing, via phone or via email, fax or other electronic means. Please note however you are responsible for ensuring your instructions reach us.

We may provide further advice to ensure your plan is up to date with changes to your circumstances, changes in the law, or the economy or with an investment that you may have.

The further advice we provide will depend on the terms of a service agreement you sign with us. This advice will typically be documented in a Record of Advice (RoA) which we will retain on file. You can request a copy of the RoA document at any time up to 7 years after the advice is provided.

## Fees

All fees are payable to Shume & Associates Pty Ltd.

### Plan Preparation Fee (SoA Fee)

The plan preparation fee typically includes all initial meetings with you, the time we take to determine our advice and the production of the SoA.

The Plan Preparation fee is based on the scope and complexity of advice provided to you. We will agree with you on the advice we are providing and the fee for this advice before we start preparing your plan.

### Plan Implementation Fee

We may charge an implementation fee if you request or where we believe there is some complexity in the advice which warrants us

implementing. Any implementation fee will be agreed with you before we start preparing your plan.

### Annual Service Fees

Once your plan and/or investments are established we may enter into an annual service fee with you to provide portfolio reports and periodically review and update our advice.

Annual service fees will depend on the service you require. We prefer to charge a fixed fee, however in certain circumstances a fee based on a percentage of your portfolio or transaction value may be agreed upon.

The services and fees will be set out in the SoA or RoA that we provide to you.

### Placement Fees

We may receive a placement fee on capital raisings undertaken by companies, including initial public offerings and new listings of hybrids securities and managed funds. These are one-off payments paid by the issuer and typically are not an additional cost to you.

### Other Benefits

We may also receive additional benefits valued at less than \$300 by way of sponsorship of education seminars, conference or training days. Any benefits received valued between \$100 and \$300 will be maintained on a register which is available at your request.

## Adviser Remuneration

David Shume is a director and owner of Shume & Associates and Wealth Integrity Pty Ltd and is remunerated through the profits of the practice.

## Conflicts of Interest

Your financial advisor may provide advice on investments which they hold or may hold in their own personal portfolios.

David Shume is a director of Alstonville Financial Services which provides accounting and taxation services to his Self Managed Superannuation Fund clients. Where appropriate, David recommends the services of Alstonville Financial Services to clients to ensure advice is implemented correctly, for the cost effectiveness of the service and for client convenience and privacy.

## Making a Complaint

We endeavour to provide you with the best advice and service at all times.

If you are not satisfied with our services then we encourage you to contact us.

Please call us, send an email or put your complaint in writing to our office.

If you are not satisfied with our response, then you can refer your complaint to the Australian Financial Complaints Authority (AFCA). You can contact AFCA on 1800 931 678 or [www.afca.org.au](http://www.afca.org.au). AFCA provides a fair and independent complaint resolution service which is provided to you free of charge.

## Your Privacy

Wealth Integrity Pty Ltd and Shume Associates is committed to protecting your privacy. We have a Privacy Policy which sets out how we collect, hold, use and disclose your personal information.

We will collect personal information from you so that we can understand your personal situation and provide you with advice which meets your needs and objectives.

We will also collect information from you to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act.

We will generally collect this information directly from you however in some cases we will seek your authority to collect it from other parties such as your accountant or your superannuation fund.

If you do not provide us with all of the information that we request, we may not be able to provide our services to you.

We will hold and use your personal information so that we can continue to provide our services to you. We will only disclose your personal information to external parties:

- Where the law requires us to do so
- If you consent for us to do so
- To investment providers we recommend and you agree to use.

Our Privacy Policy contains further information on how we collect, hold, use and disclose your personal information. It also sets out how you can access the information we hold about you, how to have it corrected and how to complain where you are not satisfied with how we have handled your personal information on our website [www.shumeassociates.com.au](http://www.shumeassociates.com.au) or upon request.

## Contact Details

### **Wealth Integrity Pty Ltd**

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Alstonville NSW 2477

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